



BEQUESTS & PLANNED GIFTS: Suggested Language

Few gifts last forever, yet the work of North Coast Land Conservancy (NCLC) is inherently *forever*. Many are inspired by our work of preserving and protecting land in perpetuity and would like to ensure the ongoing operations of our organization into the future. Your gift of a bequest or naming NCLC as beneficiary is a satisfying way to make a lasting legacy impact to the preservation of the beautiful and unique North Oregon Coast.

For many, the simplest way to plan for a gift to North Coast Land Conservancy that will take effect after your lifetime is to assign NCLC as beneficiary (all or a percentage) of any of the following instruments:

- Life insurance proceeds
- Individual retirement account assets
- Employee benefit proceeds

Others use the following common types of bequests, which can be used to name North Coast Land Conservancy in a will, estate or trust documents. We have included specific language to assist your attorney or estate planner.

PART I: TYPES OF BEQUESTS

GENERAL (PECUNIARY) BEQUEST: bequest of a specific sum of money

Sample language:

“I give the sum of _____ dollars (\$_____) to North Coast Land Conservancy, a 501(c)(3) non-profit corporation, which has a federal tax identification number of 93-0957815 and a current address of P.O. Box 67, Seaside, OR 97138 or its successor organization.”

SPECIFIC BEQUEST: leaving NCLC a particular asset or assets, such as real estate, securities, jewelry, works of art, etc.

Sample language: “I give (100 shares of XYZ Corp. stock/my guitar collection/the real estate legally described as follows to North Coast Land Conservancy, a 501(c)(3) non-profit corporation, which has a federal tax identification number of 93-0957815 and a current address of P.O. Box 67, Seaside, OR 97138 or its successor organization.”

RESIDUAL BEQUEST: this is a gift of all (or even a portion) of what remains of a donor's estate after any pecuniary or specific bequests have been made and debts, taxes, and other estate expenses have been paid.

Note: it is not possible for a person to make a bequest of literally all (or a portion) of an entire estate, due to the fact that, at a minimum, some of the assets of the estate will need to be drawn upon to pay estate expenses or other things that need to "come off the top."

Sample language: "I give all [alternative: _____ percent (_____%)] of the residue of my estate to North Coast Land Conservancy, a 501(c)(3) non-profit corporation, which has a federal tax identification number of 93-0957815 and a current address of P.O. Box 67, Seaside, OR 97138 or its successor organization."

CONTINGENT BEQUEST: this is a general (pecuniary), specific, or residual bequest that takes effect only under certain circumstances.

Sample language: "If my spouse does not survive me, then I give all _____ to North Coast Land Conservancy, a 501(c)(3) non-profit corporation, which has a federal tax identification number of 93-0957815 and a current address of P.O. Box 67, Seaside, OR 97138 or its successor organization."

PART II: WAYS DONORS CAN STRUCTURE THE BEQUEST

Regardless of how a bequest is structured, a donor is free either to allow NCLC to use the gift in its complete discretion or to require NCLC to use it in some particular way.

UNRESTRICTED USE

Sample language: "...to be used for such charitable purposes as the governing board of North Coast Land Conservancy may determine."

RESTRICTED USE

Sample language:

..."to support acquisition of priority land as determined by North Coast Land Conservancy's land acquisition plan."

or

..."to support stewardship of land held in title by North Coast Land Conservancy."

RECOGNITION GIFTS

Sample language:

..."in memory of the Bill and Betty Jones family"

Thank you, again, for your interest and please feel free to contact NCLC at any time at 503-738-9126.